

Contact Person: Rosalyn Booth
Company Name: Northern Trust
Address: Lynton House, Ackhurst Park, Foxhole Road, Chorley, PR7 1NY
Telephone No: 01257 238555
Fax No: 01257 238556
Email Address: rbooth@lyntonhouse.com
Web site Address: www.northerntrust.co.uk



NORTHERN TRUST
INVESTMENT | DEVELOPMENT | REGENERATION

PRESS RELEASE

FOR IMMEDIATE RELEASE

Date: 29th July 2011

NORTHERN TRUST RECEIVES PLANNING CONSENT FOR PHASE II AT BLACKPOOL PONTINS SITE.

Northern Trust is pleased to announce that planning permission has been granted for their Phase 2 plans at the former Blackpool Pontins site.

The planning application for Phase 2 was submitted following the successful application for 275 family houses on the initial 22 acres last May. The Phase 2 plans on the southern part of the site are for 73 homes.

The proposals which have been the subject of extensive discussions with the local planning authority, local councillors and local community will regenerate the former derelict holiday camp, and substantially enhance the quality and attractiveness of the area.

A spokesperson on behalf of Northern Trust commented "This long awaited decision provides much needed certainty and will make a valuable contribution to the acknowledged housing deficit in Fylde."

The illustrative scheme includes a wide range of properties and will include a significant proportion of affordable homes.

Northern Trust's spokesperson continued "It is hoped that, subject to confirmation from The Secretary of State and completion of a Section 106 agreement, that work will commence on this important gateway site within the next 12 months. We look forward to working closely with Fylde Borough Council and our development partners to ensure a viable high quality scheme is delivered as soon as possible."

Northern Trust will now look to commence a disposal strategy for the site and enter into negotiations with prospective house builders.

- End -

Notes to Editors: Press Enquiries to Rosalyn Booth/Jonathan Livesey, Northern Trust, 01257 238555.

Northern Trust Co Ltd

Northern Trust was established in 1962 and is now one of the UK's largest and most successful privately owned property investment, development and land regeneration companies.

Northern Trust's existing property portfolio is in excess of 8 million sq ft of industrial/trade and office parks and has more than 5,000 acres of land under ownership/management throughout the UK. Over 2 million sq ft has now been developed in over 40 locations, and Northern Trust continues to expand through all three areas of its property business.

Northern Trust has extensive experience of working with the public sector, with a large proportion of the portfolio originally acquired from the Regional Development Agencies. In addition, new regeneration/development partnerships have been entered into with various public bodies, to provide regeneration initiatives across the UK and employment premises for both Small and Medium Enterprises and larger occupiers.

Northern Trust has substantial funds available for new investment, development, and regeneration initiatives throughout the UK. For further information on Northern Trust please visit our website at www.northerntrust.co.uk



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